

Form 1
(See Rule 5)
Form of Surety Bond

KNOW ALL MEN BY THESE PRESENTS THAT I Son ofresident ofin the District ofat present employed as a permanentin the (hereinafter called "the Surety") am held and firmly bound up to President of India (hereinafter called "the Council" which expression shall include his successors and assigness) in the sum of Rs.....(Rupees.....only) with interest as hereinafter specified and all cost between attorney and client and all charges and expeness that shall or may have been incurred by or occasioned to the Council to be paid to the Council FOR WHICH PAYMENT to be well and truly made I hereby bind myself, my heirs, Executors, administrators and representatives firmly by these presents. As witness my hand thisday of two thousand and

WHEREAS the Council has agreed to grant toson of A resident of In the District of present employed as temporary in the (hereinafter called "the BORROWER") at the Borrower's own request an advances of Rs..... (Rupees..... only) for the AND WHEREAS THE BORROWER has undertaken to repay the said amount in.... Equal monthly instalments with interest as calculated at the rate and in the manner prescribed under Rule 20 and Council of India's decisions (1) and (2) thereunder of the Compendium, thereon or on so much thereof as shall for the time being remain due and unpaid calculated at fixed Council rates in force for Council loans from the day of the advance.

AND WHEREAS in consideration of the Council having agreed to grant the aforesaid advance to the Borrower the Surety has agreed to execute the above Bond with such conditions as hereunder is written.

NOW THE CONDITION OF THE ABOVE WIRTTEN Bond is that the said Borrower shall. While employed in the saidDULY AND Regularly pay or cause to be paid to the Council the amount of the aforesaid advance owing to the council by instalments with interest as calculated in the aforesaid manner thereon or on so much thereof as shall for the time being remain due and unpaid calculated at fixed Council rates in force for Council loans from the day of the Advance until the said sum of Rs..... (Rupees.....only) with interest as calculated in the aforesaid manner shall be duly paid. Then this Bond shall be void. Otherwise the same shall be and remain in full force and virtue.

BUT SO NEVERTHELESS that if the Borrower shall die or become insolvent or at any time cease to be in the service of the Council, the whole or so much of the said principal sum of Rs.....(Rupees.....only) thereof as shall then remain unpaid and the interest due on the said principal sum calculated in the

aforesaid manner from the day of the advantage shall immediately become due and payable to the Council and be recoverable from the Surety in one instalment by virtue of this of this Bond.

The obligation undertaken by the Surety shall not be discharged or in any way affected by an extension of time or any other indulgence granted by the Council to the said Borrower whether with or without the Knowledge with or without the Knowledge or consent of the Surety.

The Council have agreed to bear the stamp duty, if the any for document

Signed and Delivered

By the said.....

At.....

This

Day of

20....

.....
(Signature of Surety)

(Designation).....

Officer to which attached.....

In the Presence of

i)..... signature &
occupation of
witness

ii).....

-do-